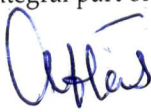


ASDA Securities (Private) Limited
Statement of Financial Position
As at March 31, 2024

	Note	March 2024 ---Rupees---
ASSETS		
Non-Current assets		
Property and Equipment	6	6,637,867
Intangible Assets	7	2,500,000
Long Term Investments	8	3,546,531
Long Term Loan to Staff		637,000
Long Term Deposits	9	1,500,000
		14,821,398
Current Assets		
Trade Receivables	10	104,194,586
Loans and Advances	11	846,000
Trade Deposits and other receivables	12	29,077,512
Short term investments	13	508,038,214
Cash at Banks	14	31,816,799
		673,973,111
TOTAL ASSETS		688,794,509
EQUITY AND LIABILITIES		
Share Capital and Reserves		
Authorized Capital		
15,000,000 ordinary shares of Rs. 10 each		200,000,000
Issued, Subscribed and Paid-up capital	15	174,000,000
Accumulated loss		24,386,293
Fair value loss on investment at fair value through other comprehensive income		(2,684,069)
		195,702,224
Loan from director and sponsor - Equity contribution	16	17,500,000
		213,202,224
CURRENT LIABILITIES		
Trade and other payables	17	182,534,433
Accrued markup	18	15,378,196
Short term borrowings -secured	19	271,194,125
Provision for taxation		6,485,531
		475,592,285
Contingencies and commitments	20	-
		688,794,509

The annexed notes 1 to 25 form an integral part of these financial statements



 Chief Executive





 Director

ASDA Securities (Private) Limited
Statement of Profit or Loss
and other comprehensive income
For The Year Ended March 31, 2024

	Note	March 2024 ----Rupees---
Operating Revenues	21	51,870,622
Unrealized loss on remeasurement of listed shares	13.1	5,828,447
Realized gain / (loss) on sale of short term investments		159,586,469
		217,285,538
Administrative and Operating Expenses	22	44,500,401
Other Expenses	23	-
Finance Cost	24	48,626,312
		93,126,713
		124,158,825
Other Income		-
(Loss) before taxation		124,158,825
Provision for taxation	25	(12,739,136)
(Loss) after taxation		111,419,689
Other Comprehensive Income		
Items re-classifiable to statement of profit or loss		
Loss derecognition on investment classified as Investmnet at fair value through other comprehensive income		4,975
Recognized loss on disposal of investment classified as Investmnet at fair value through other comprehensive income		-
Total Comprehensive (Loss) for the year		111,424,664

The annexed notes 1 to 25 form an integral part of these financial statements



Chief Executive





Director

	2024
	----Rupees----
7	INTANGIBLE ASSETS Trading Right Entitlement Certificate (TREC) 2,500,000
8	LONG TERM INVESTMENTS <u>Fair Value through other comprehensive income</u> 400,738 (2022: 400,738) Shares of Rs. 10 each of Pakistan Stock Exchange Limited - Listed at PSX 3,494,435 Less: Remeasurement (loss) for the year 52,096 3,546,531
9	LONG TERM DEPOSITS Deposit with CDC Pakistan Ltd 100,000 Deposit with National Clearing Company of Pak Ltd 1,400,000 1,500,000
10	TRADE RECEIVABLES Unsecured Brokerage - Considered Good 104,194,586 104,194,586
11	LOANS AND ADVANCES-Considered good, Unsecured Current Portion of Long term loan to staff 846,000 846,000
12	TRADE DEPOSITS AND OTHER RECEIVABLES With NCCPL Ready Exposure Margin 3,080,000 MTS Losses / Exposure Margin 16,736,595 Future Losses / Exposure Margin 3,950,917 OTHER RECEIVABLES Against Advance for New Car vehicles 4,810,000 Director Loan A/c 500,000 29,077,512
13	SHORT TERM INVESTMENTS At fair value through profit or loss In Listed Companies 503,566,770 503,566,770 <u>Fair value through other comprehensive income</u> 344,262 (2022: 344,262) Ordinary Shares 1,971,444 Less: Remeasurement (loss) for the year - Pakistan Stock Exchange Limited - Listed at PSX 1,971,444 Secure logistics Group Ltd. - Book Building 2,500,000 508,038,214



13.1	In Listed Shares		
	Cost of Investments including held under MTS		497,738,323
	Unrealized remeasurement loss		5,828,447
	Net Carrying Values being market values		<u>503,566,770</u>
14	CASH AT BANKS		
	Client's current accounts balances		
	Js Bank Ltd (Client A/c)		31,024,511
	Meezan Bank Ltd (Client A/c)		767,385
			31,791,896
	House current accounts balances		
	MCB Bank Ltd		17,431
	Summit Bank Ltd		500
	Meezan Bank Ltd		6,972
			24,903
			<u>31,816,799</u>
15	ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
		2023	2022
		7,900,000	4,500,000
		9,500,000	9,500,000
		<u>17,400,000</u>	<u>14,000,000</u>
			Allotted for consideration paid in 79,000,000
			Allotted for consideration other than 95,000,000
			<u>174,000,000</u>
16	LOAN FROM DIRECTOR & SPONSOR - EQUITY CONTRIBUTION		
	Loan From Director & Sponsor - Unsecured, interest free		<u>17,500,000</u>
	This loan is repayable at the discretion of the company, hence in accordance with TR-32 iss		
	Opening balance		17,500,000
	(Repaid) / received during the year		-
	Closing balance		<u>17,500,000</u>
17	TRADE AND OTHER PAYABLES		
	Creditors for sale of shares on behalf of clients		31,709,711
	MTS unreleased payable		147,717,065
			179,426,776
	Traders share in commission payable		1,162,642
	Accrued Expenses		1,514,224
	Other Liabilities		430,791
			<u>182,534,433</u>
	Telephone Bill		26,360
	Cdc Monthly Invoice		53,380
	Ncss Monthly Invoice		223,746
	Kse Electric & Service Charges		81,663
	Kse It Maintenance Admin		70,156
	Software Maintenance - Microlinks		80,000
			<u>535,305</u>
	Other Liabilities		
	Withholding tax		9,595
	Sindh sales tax on commission		421,195
			<u>430,791</u>



18	ACCRUED MARKUP Accrued mark-up on running finance - secured	<u>15,378,196</u>																		
19	SHORT TERM BORROWINGS -Secured Secured, Markup Bearing Running finances from bank	<u>271,194,125</u> <u>271,194,125</u>																		
20	CONTINGENCIES AND COMMITMENTS The Company has furnished as exposure to National Clearing Company of Pakistan Limite There were no contingencies and commitments at the year end.																			
21	OPERATING REVENUES - NET Brokerage Revenue - Securities Income From Exposure Deposits NCCPL - MTS Income From Exposure Deposits NCCPL - RMS Other Income - Commission Income From New script Commission (IPO) Profit in Cash Margin - BMC Less: Tradee's shares in brokerage Dividend Income	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td>42,374,294</td></tr> <tr><td>666,943</td></tr> <tr><td>1,863,834</td></tr> <tr><td>918,841</td></tr> <tr><td>68,308</td></tr> <tr><td>725,634</td></tr> <tr><td>46,617,854</td></tr> <tr><td>(8,451,303)</td></tr> <tr><td>38,166,551</td></tr> <tr><td>13,704,070</td></tr> <tr><td>51,870,622</td></tr> </table>	42,374,294	666,943	1,863,834	918,841	68,308	725,634	46,617,854	(8,451,303)	38,166,551	13,704,070	51,870,622							
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22	ADMINISTRATIVE AND OPERATING EXPENSES Salaries and benefits Fees, subscription and charges Communication and Conveyance KSE IT and Kats Utilities Office repairs and maintenance Software Maintenance General Expenses Printing and stationery / Courier Service Computer Expenses Insurance Entertainment Mobile Expenses Donation / Zakat Depreciation Travling Expenses Auditors' Remuneration	<table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td>19,279,000</td></tr> <tr><td>6,922,743</td></tr> <tr><td>730,441</td></tr> <tr><td>701,560</td></tr> <tr><td>932,640</td></tr> <tr><td>2,455,588</td></tr> <tr><td>1,001,515</td></tr> <tr><td>5,057,680</td></tr> <tr><td>552,118</td></tr> <tr><td>527,798</td></tr> <tr><td>135,960</td></tr> <tr><td>1,429,400</td></tr> <tr><td>266,785</td></tr> <tr><td>2,425,000</td></tr> <tr><td>487,073</td></tr> <tr><td>1,398,500</td></tr> <tr><td>196,600</td></tr> <tr><td>44,500,401</td></tr> </table>	19,279,000	6,922,743	730,441	701,560	932,640	2,455,588	1,001,515	5,057,680	552,118	527,798	135,960	1,429,400	266,785	2,425,000	487,073	1,398,500	196,600	44,500,401
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1,398,500																				
196,600																				
44,500,401																				
23	OTHER EXPENSES Expected credit loss	-																		
24	FINANCE COST Mark-up on short term running finances	<u>48,626,312</u> <u>48,626,312</u>																		
25	TAXATION Current - for the year Prior year reversal Deferred-(Reversal)/Charge	10,388,187 - - <u>10,388,187</u>																		


Chief Executive




Director